

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 23, 2005
Maturity Date: September 22, 2005
CUSIP Number: 912795VS7

High Rate: 2.965% Investment Rate 1/: 3.029% Price: 99.250514

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 15.71%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,221,005	\$ 13,887,084
Noncompetitive	1,602,709	1,602,709
FIMA (noncompetitive)	510,400	510,400
SUBTOTAL	36,334,114	16,000,193 2/
Federal Reserve	7,946,902	7,946,902
TOTAL	\$ 44,281,016	\$ 23,947,095

Median rate 2.960%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.940%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,334,114 / 16,000,193 = 2.27

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,105,130,000